Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 23/06/2025

| Summary of policy | |
|---|---|
| % limit on maximum percentage of book on loan | 30% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity |
| Replication Mode | Physical replication |
| ISIN Code | LU0165289439 |
| Total net assets (AuM) | 316,701,535 |
| Reference currency of the fund | USD |

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

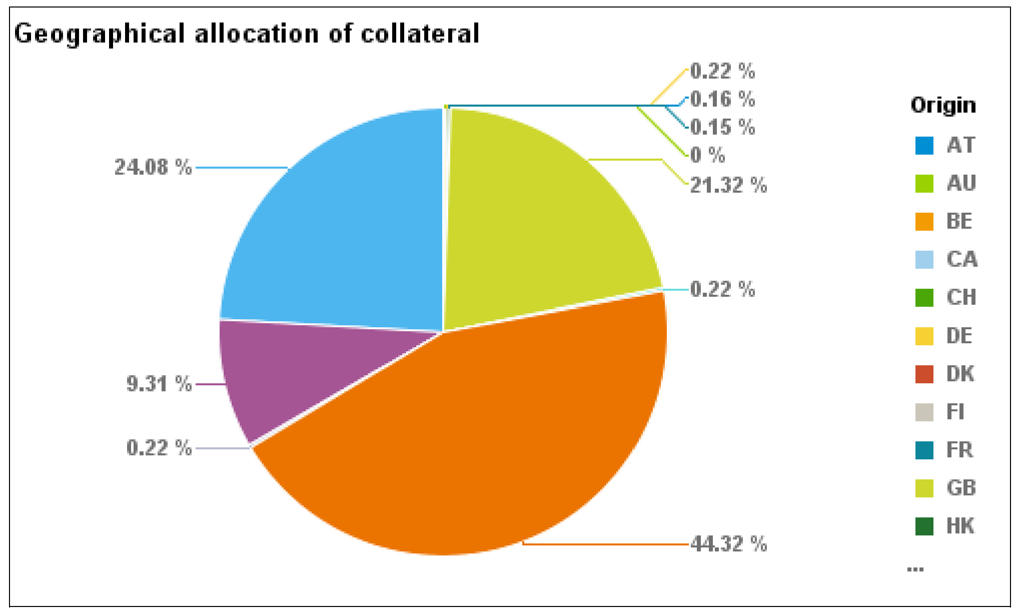
| Securities lending data - as at 23/06/2025 | |
|---|---|
| Currently on loan in USD (base currency) | 10,171,369.22 |
| Current percentage on loan (in % of the fund AuM) | 3.21% |
| Collateral value (cash and securities) in USD (base currency) | 10,705,051.82 |
| Collateral value (cash and securities) in % of loan | 105% |

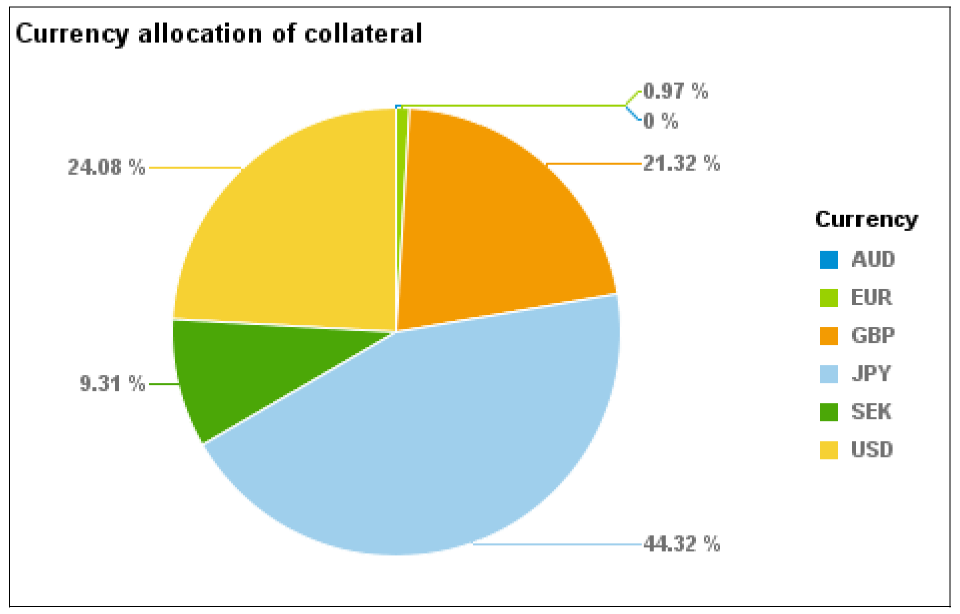
| Securities lending statistics | |
|---|---|
| 12-month average on loan in USD (base currency) | 9,024,903.20 |
| 12-month average on loan as a % of the fund AuM | 2.86% |
| 12-month maximum on loan in USD | 18,640,079.09 |
| 12-month maximum on loan as a % of the fund AuM | 5.43% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 20,111.71 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.0064% |

Collateral data - as at 23/06/2025

| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|---|---|---|---|---|---|---|---|---|
| AT0000A2EJ08 | ATGV 0.750 03/20/51 AUSTRIA | GOV | AT | EUR | AA1 | 14,876.25 | 17,129.92 | 0.16% |
| AU0000224040 | WOODSIDE LTD ODSH WOODSIDE LTD | COM | AU | AUD | AAA | 25.84 | 16.71 | 0.00% |
| DE000A1ML7J1 | VONOVIA ODSH VONOVIA | COM | DE | EUR | AAA | 20,580.49 | 23,698.32 | 0.22% |
| FR0014003TT8 | DASSAULT SYSTEM ODSH DASSAULT SYSTEM | COM | FR | EUR | AA2 | 13,710.71 | 15,787.81 | 0.15% |
| GB0009895292 | ORD USD0.25 ASTRAZENECA | CST | GB | GBP | AA3 | 164,713.20 | 221,786.32 | 2.07% |
| GB00B0744B38 | ORD SHS 32 1/7 GBP BUNZL PLC | CST | GB | GBP | AA3 | 246,761.92 | 332,264.93 | 3.10% |
| GB00B10RZP78 | ORD SHARES OF 3 1/9 PENCE UNILEVER PLC | CST | GB | GBP | AA3 | 246,767.04 | 332,271.82 | 3.10% |
| GB00B73ZYW09 | UKTI 0 1/4 03/22/52 UK TREASURY | GIL | GB | GBP | AA3 | 81,337.16 | 109,520.49 | 1.02% |
| GB00B84Z9V04 | UKT 3 1/4 01/22/44 UK TREASURY | GIL | GB | GBP | AA3 | 18,180.29 | 24,479.76 | 0.23% |
| GB00BBJNQY21 | UKT 3 1/2 07/22/68 UK TREASURY | GIL | GB | GBP | AA3 | 4,662.00 | 6,277.38 | 0.06% |

| Collateral data - as at 23/06/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| GB00BSQNRC93 | UKT 43/8 03/07/28 UK Treasury | GIL | GB | GBP | AA3 | 184,616.64 | 248,586.31 | 2.32% |
| GB00BZ13DV40 | UKTI 0125 08/10/48 UK TREASURY | GIL | GB | GBP | AA3 | 0.93 | 1.25 | 0.00% |
| GB00BZ1NTB69 | UKTI 0 1/8 08/10/28 UK TREASURY | GIL | GB | GBP | AA3 | 747,767.99 | 1,006,869.60 | 9.41% |
| IT0004965148 | MONCLER ODSH MONCLER | COM | IT | EUR | | 20,575.79 | 23,692.91 | 0.22% |
| JP1024551PC4 | JPGV 0.005 12/01/25 JAPAN | GOV | JP | JPY | A1 | 18,015,490.23 | 123,465.65 | 1.15% |
| JP1024661QB1 | JPGV 0.500 11/01/26 JAPAN | GOV | JP | JPY | A1 | 49,949.72 | 342.32 | 0.00% |
| JP1051701Q76 | JPGV 0.600 06/20/29 JAPAN | GOV | JP | JPY | A1 | 146,884,122.09 | 1,006,641.68 | 9.40% |
| JP1120231J51 | JPGV 0.100 03/10/28 JAPAN | GOV | JP | JPY | A1 | 110,158,621.77 | 754,950.62 | 7.05% |
| JP1200901690 | JPGV 2.200 09/20/26 JAPAN | GOV | JP | JPY | A1 | 28,158,689.28 | 192,980.08 | 1.80% |
| JP1201051891 | JPGV 2.100 09/20/28 JAPAN | GOV | JP | JPY | A1 | 52,334.93 | 358.67 | 0.00% |
| JP1201161A37 | JPGV 2.200 03/20/30 JAPAN | GOV | JP | JPY | A1 | 146,878,495.06 | 1,006,603.11 | 9.40% |
| JP1201721L45 | JPGV 0.400 03/20/40 JAPAN | GOV | JP | JPY | A1 | 18,002,049.41 | 123,373.53 | 1.15% |
| JP1201761M45 | JPGV 0.500 03/20/41 JAPAN | GOV | JP | JPY | A1 | 17,993,988.06 | 123,318.29 | 1.15% |
| JP1201781MA3 | JPGV 0.500 09/20/41 JAPAN | GOV | JP | JPY | A1 | 18,015,562.93 | 123,466.15 | 1.15% |
| JP1201811N77 | JPGV 0.900 06/20/42 JAPAN | GOV | JP | JPY | A1 | 4,625,081.64 | 31,697.09 | 0.30% |
| JP1201851P76 | JPGV 1.100 06/20/43 JAPAN | GOV | JP | JPY | A1 | 17,994,516.58 | 123,321.91 | 1.15% |
| JP1300781P48 | JPGV 1.400 03/20/53 JAPAN | GOV | JP | JPY | A1 | 18,013,816.27 | 123,454.18 | 1.15% |
| JP1743081R51 | JPGV 08/25/25 JAPAN | GOV | JP | JPY | A1 | 146,911,064.65 | 1,006,826.32 | 9.41% |
| JP3240400006 | KIKKOMAN ODSH KIKKOMAN | COM | JP | JPY | A1 | 512,998.98 | 3,515.74 | 0.03% |
| NL0010273215 | ASML HOLDING ODSH ASML HOLDING | COM | NL | EUR | AAA | 20,162.39 | 23,216.88 | 0.22% |
| NL0010773842 | NN GROUP ODSH NN GROUP | COM | NL | EUR | AAA | 55.84 | 64.30 | 0.00% |
| SE0000667891 | SANDVIK ODSH SANDVIK | COM | SE | SEK | AAA | 3,217,081.95 | 332,269.76 | 3.10% |
| SE0005190238 | TELE2 ODSH TELE2 | COM | SE | SEK | AAA | 3,217,002.43 | 332,261.55 | 3.10% |
| SE0017486889 | ATLAS COPCO ODSH ATLAS COPCO | COM | SE | SEK | AAA | 3,217,046.36 | 332,266.08 | 3.10% |
| US02079K1079 | ALPHABET ODSH ALPHABET | COM | US | USD | AAA | 332,105.39 | 332,105.39 | 3.10% |
| US3377381088 | FISERV ODSH FISERV | COM | US | USD | AAA | 23,690.09 | 23,690.09 | 0.22% |
| US912810QY73 | UST 2.750 11/15/42 US TREASURY | GOV | US | USD | AAA | 251,645.08 | 251,645.08 | 2.35% |
| US912810SP49 | UST 1.375 08/15/50 US TREASURY | GOV | US | USD | AAA | 193,032.38 | 193,032.38 | 1.80% |
| US912810SU34 | UST 1.875 02/15/51 US TREASURY | GOV | US | USD | AAA | 192,956.44 | 192,956.44 | 1.80% |
| US91282CJJ18 | UST 4.500 11/15/33 US TREASURY | GOV | US | USD | AAA | 192,723.36 | 192,723.36 | 1.80% |
| US91282CKD29 | UST 4.250 02/28/29 US TREASURY | GOV | US | USD | AAA | 192,676.07 | 192,676.07 | 1.80% |
| US91282CLW90 | UST 4.250 11/15/34 US TREASURY | GOV | US | USD | AAA | 192,898.35 | 192,898.35 | 1.80% |
| US91282CML27 | UST 2.125 01/15/35 US TREASURY | GOV | US | USD | AAA | 1,006,547.23 | 1,006,547.23 | 9.40% |
| | | | | | | **Total:** | **10,705,051.82** | **100.00%** |




| Counterparts | | |
|---|---|---|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV | | |
| **No.** | **Major Name** | **Market Value** |
| | | |

| Top 5 borrowers in last Month | | |
|---|---|---|
| **No.** | **Counterparty** | **Market Value** |
| 1 | MACQUARIE BANK LTD (PARENT) | 4,554,271.45 |
| 2 | NATIXIS (PARENT) | 3,139,241.41 |
| 3 | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 2,607,210.60 |
| 4 | JP MORGAN SECS PLC (PARENT) | 2,598,161.96 |
| 5 | MERRILL LYNCH INTERNATIONAL (PARENT) | 666,824.82 |